
Nuuk 27 February 2024

Consultation response to the EIA and VSB for the Nalunaq Gold Mine Project.

(If the legislation does not make it possible for Naalakkersuisut (Cabinet of Greenland) to implement the following requirements, it should be a topic for the IBA agreement concluded between Naalakkersuisut, Municipality Kujalleq and Amaroq Minerals as part of an exploitation permit).

In connection with the reopening of the Nalunaq-Goldmine, it should be a requirement for Amaroq Minerals that they are required to produce certified Greenlandic Gold in the form of larger and smaller bars with documentation of origin and that the gold has been mined environmentally sound.

Greenland will miss an important branding opportunity by mixing the gold with other gold. Furthermore, it will contribute to the population's sense of pride and ownership of the country resources, to be able to wear jewelry made from Greenlandic gold - not least wedding rings, which are already a hit today. Not only in Greenland.

This was the practice by Crew Gold Corporation, which was the first mining company to have a license to extract gold from Nalunaq (2004-2009). Experience shows that there is great demand for Greenlandic gold, partly in the form of anniversary coins and partly in the form of jewellery. It is clear that it will take extra effort to have a process where the gold is not mixed with other gold. Therefore, the Greenlandic gold today is 20-25% more expensive than other gold.

There has been talk that, in connection with the fact that Denmark recently got a king, a gold coin should be produced. Den Kgl. Mønt (The Royal Mint of Denmark) has produced collector coins in the past of Greenlandic gold (for the "International Polar Year 2007-2009). Here too lies an obvious opportunity for Greenland to put itself in the spotlight. Earlier it was Danmarks Nationalbank, which produced coins....We in Greenland could just as well take the initiative for that.

Greenland could choose to use a more national occasion, and then you could let it those down south (smiley) take care of the Commonwealth. The most important thing is to open up for the opportunity.

In addition to the desire for the Greenlandic gold to be refined (separately), I would like to see it become an option for locals, to buy rock with visible gold. Partly as a collector's stone and partly as gemstone.

Yours sincerely

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